

Message Text

UNCLASSIFIED

PAGE 01 JAKART 02760 060222Z

12

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AGR-10 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /061 W

----- 038615

R 050908Z MAR 75

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 6912

INFO AMCONSUL MEDAN

AMCONSUL SURABAYA

AMCONSUL HONG KONG

UNCLAS JAKARTA 2760

HONG KONG FOR EXIM V. P. RAND

E.O. 11652: N/A

TAGS: BEXP ID

SUBJECT: REPORTED MODIFICATION U.S./EXIM BANK TERMS

1. DURING COURSE JAKARTA VISIT SUGAR INDUSTRY TASK FORCE, MARCH 3 AND 4, IN DISCUSSIONS WITH GOI OFFICIALS, BANK OF MAERICA V.P. SAID HE HAD RECEIVED REPORT FROM B OF A EXIM LIAISON MAN IN SAN FRANCISCO OF RECENT CHANGES EXIM POLICY. HE REPORTED THAT EXIM NOW RPT NOW PREPARED CONSIDER DIRECT FINNANCING UP TO 55 PER CENT OF U.S. EXPORT VALUE AT 7 TO 9 PERCENT INTEREST AND WILL BE MORELIBERAL IN ITS WILLINGNESS TO ISSUE GUARANTEES FOR COMMERCIAL PORTION OF FUNDING. B OF A ALSO ANXIOUS TO UTILIZE EXIM COMMERCIAL BANK GUARANTEE PROGRAM IN SUPPORT OF VARIOUS PROJECTS IN INDONESIA BECAUSE EXIM INDICATED ITS INTEREST IN EXPANDING THIS PROGRAM.

2. INDONESIAN AUTHORITIES IN MINISTRY OF FINANCING AND BAPPENAS INDICATED STRONG INTEREST IN CONFIRMATION THESE DEVELOPMENTS AND ANY COMMENTARY EXIM COULD PROVIDE
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REGARDING B OF A OBSERVATION THT COMMERCIAL BANK

GURARANTEE PROGRAM WOULD PROVIDE EQUIVALENT TERMS TO THOSE
OFFERED BY EUROPEAN GOVERNMENTS, PARTIUCULARLY HERMES, CO-
FACE, AND ECGD.

3. EMBASSY WOULD APPRECIATE EARLIEST POSSIBLE AUTHOR-
ITATIVE REPLY ON ABOVE POINTS.
NEWSOM

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NNN

Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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